



Solar Thermal Energy For Space Heating



Its An **Uncertain** World....

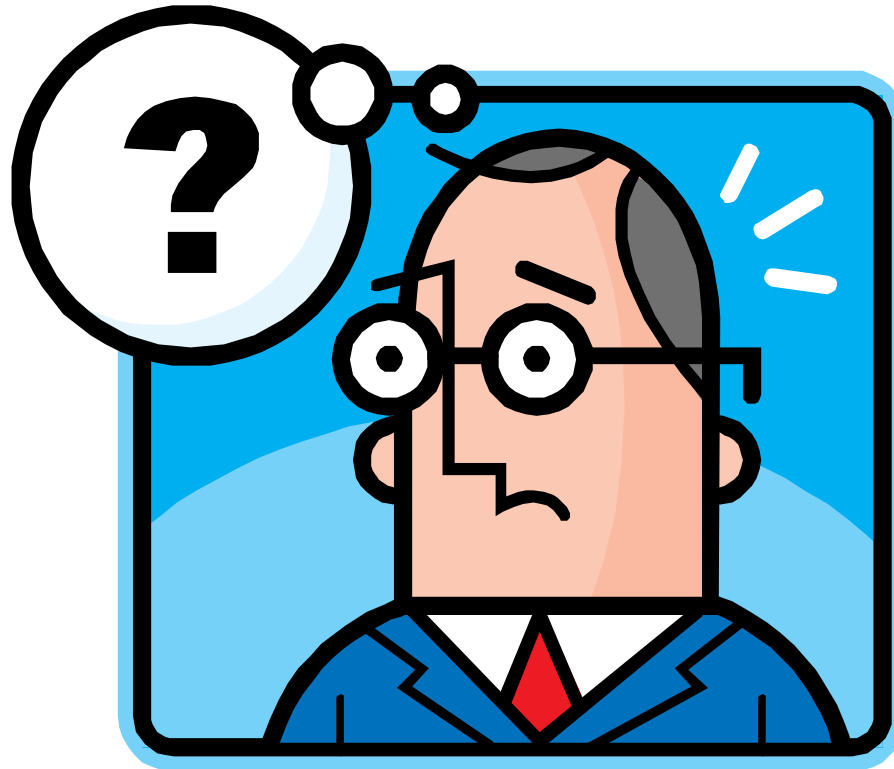
Rising Oil Prices

Political Instability

Environmental Concerns

Sluggish Economy

What's The Good News?



Introducing the REVOLUTIONARY NEW SAS-25 Solar Panel!

Designed and Patented by an **Indiana** Company
Manufacturing to begin at our Portland, Indiana
facility in 2011

Proven in lab testing to be up to **40%** more
effective than any other solar thermal
collector

Offering a full line of products, including Pump
Stations, Controllers and much more

Project #1

12,000 Sq Ft Commercial Building in Central Ohio, used for truck and heavy equipment repair and service.

20 foot ceiling height made conventional heating extremely expensive.

Cold concrete floor is extremely uncomfortable and adversely affects workers performance.

Solution

Radiant floor heat with solar thermal as primary heat source.



2005/07/01







Emission Analysis

GHG emission

Base case	tCO2	37.2
Proposed case	tCO2	14.9

Gross annual GHG emission reduction	tCO2	22.3
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GHG credits transaction fee	%	
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Net annual GHG emission reduction	tCO2	22.3
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is equivalent to 4.1

Cars & light trucks not used

GHG reduction income

GHG reduction credit rate	\$/tCO2	
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Financial Analysis

Financial parameters

Inflation rate	%	3.0%
Project life	yr	25
Debt ratio	%	0%

Initial costs

Heating system	\$	0	0.0%
Other	\$	50,000	100.0%
Total initial costs	\$	50,000	100.0%

Incentives and grants	\$	19,500	39.0%
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Annual costs and debt payments

O&M (savings) costs	\$	
Fuel cost - proposed case	\$	3,836
Other	\$	
Total annual costs	\$	3,836

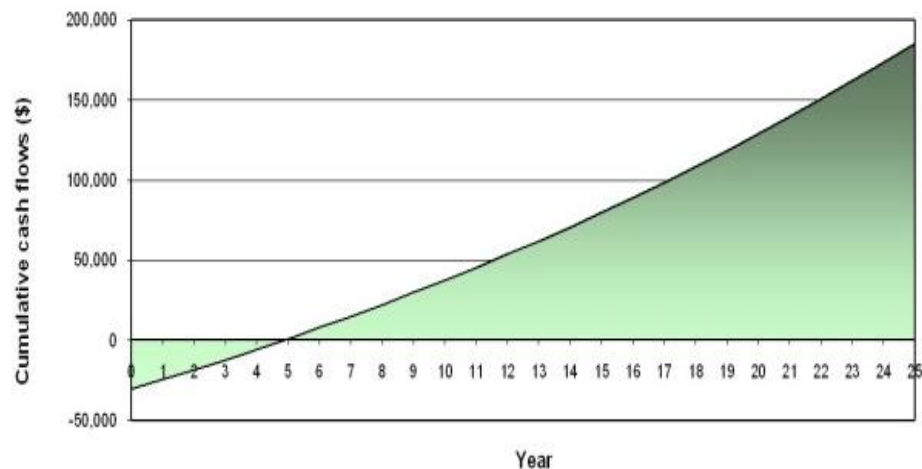
Annual savings and income

Fuel cost - base case	\$	9,591
Other	\$	
Total annual savings and income	\$	9,591

Financial viability

Pre-tax IRR - assets	%	22.2%
Simple payback	yr	5.3
Equity payback	yr	4.9

Cumulative cash flows graph



Project #2

5000 Sq Ft County office building in Northern
Indiana

Concerned with high heating costs and
environmental impact of fossil fuel usage

Solution

Solar thermal energy for primary
source of forced air heating, 96%
efficient boiler for secondary heat
source.

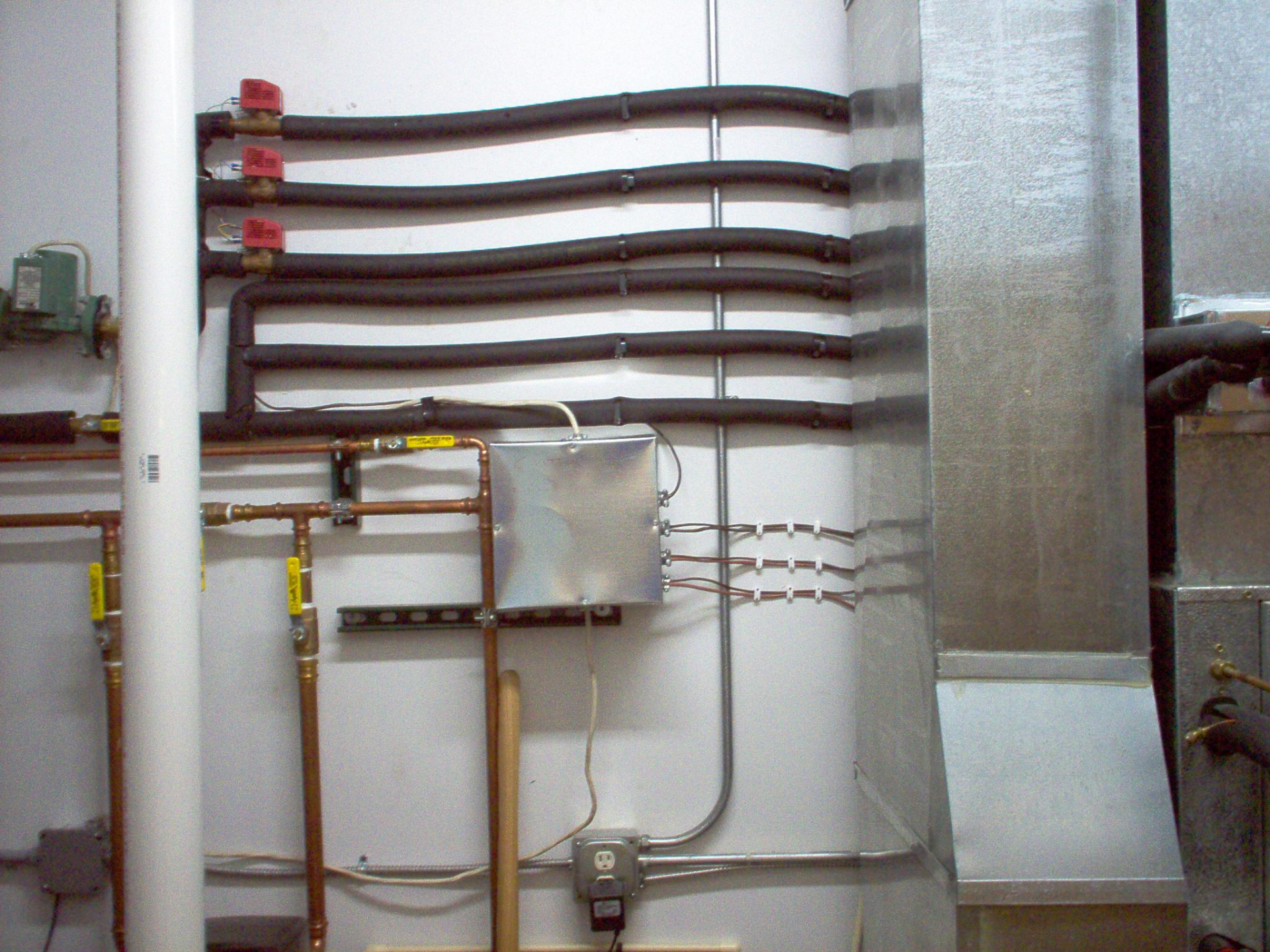
energy.IN.gov



**Energy Efficiency and Conservation
Block Grant (EECBG)**







Emission Analysis

GHG emission

Base case	tCO2	19.3
Proposed case	tCO2	7.2

Gross annual GHG emission reduction	tCO2	12.1
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GHG credits transaction fee	%	
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Net annual GHG emission reduction	tCO2	12.1
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is equivalent to 2.2

Cars & light trucks not used

GHG reduction income

GHG reduction credit rate	\$/tCO2	
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Financial Analysis

Financial parameters

Inflation rate	%	4.0%
Project life	yr	20
Debt ratio	%	0%

Initial costs

Heating system	\$	0	0.0%
Other	\$	30,000	100.0%
Total initial costs	\$	30,000	100.0%

Incentives and grants	\$	15,000	50.0%
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Annual costs and debt payments

O&M (savings) costs	\$	-260
Fuel cost - proposed case	\$	1,656
Other	\$	
Total annual costs	\$	1,396

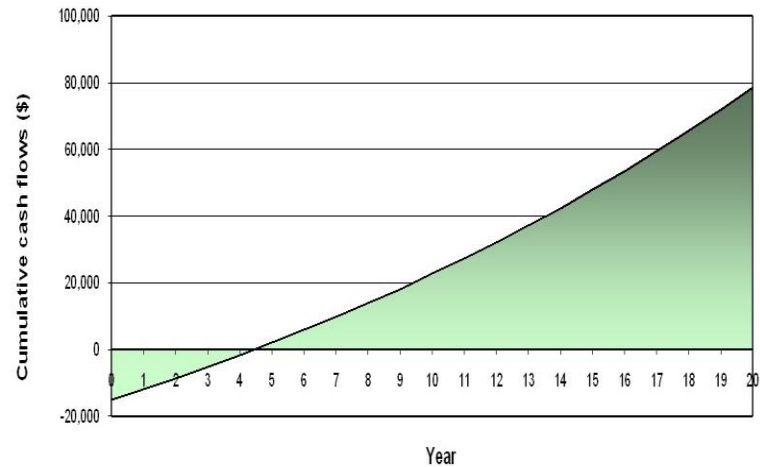
Annual savings and income

Fuel cost - base case	\$	4,415
Other	\$	
Total annual savings and income	\$	4,415

Financial viability

Pre-tax IRR - assets	%	24.3%
Simple payback	yr	5.0
Equity payback	yr	4.5

Cumulative cash flows graph



Project #3

1800 Sq Ft Ranch style home in North Central
Indiana

Electric baseboard heat was straining the family
budget, with mid-winter costs above \$500 per
month

Solution

Solar thermal energy for primary source of forced air heating, 96% efficient boiler for secondary heat source.





Emission Analysis

Base case electricity system (Baseline)		GHG emission factor (excl. T&D)	T&D losses	GHG emission factor
Country - region	Fuel type	tCO2/MWh	%	tCO2/MWh
Canada	All types	0.196		0.196

GHG emission

Base case	tCO2	5.8
Proposed case	tCO2	3.2
Gross annual GHG emission reduction	tCO2	2.6
GHG credits transaction fee	%	
Net annual GHG emission reduction	tCO2	2.6

is equivalent to 0.5

Cars & light trucks not used

GHG reduction income

GHG reduction credit rate	\$/tCO2	
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Financial Analysis

Financial parameters

Inflation rate	%	4.0%
Project life	yr	20
Debt ratio	%	0%

Initial costs

Heating system	\$	0	0.0%
Other	\$	24,000	100.0%
Total initial costs	\$	24,000	100.0%

Incentives and grants	\$	8,000	33.3%
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Annual costs and debt payments

O&M (savings) costs	\$	
Fuel cost - proposed case	\$	885
Other	\$	
Total annual costs	\$	885

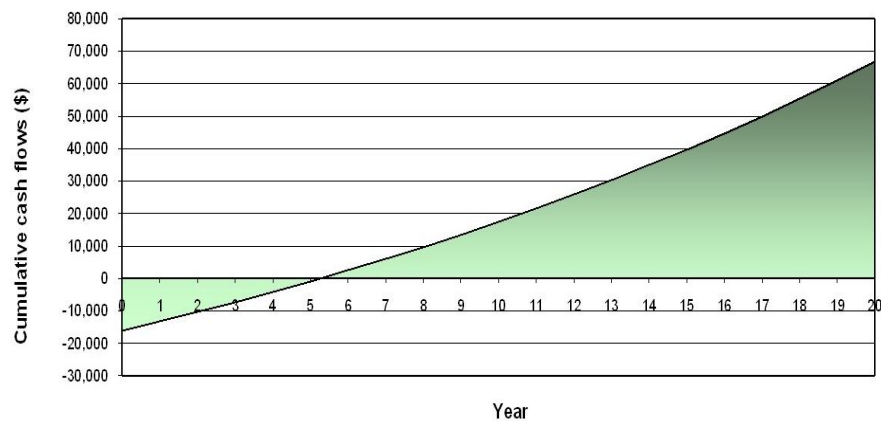
Annual savings and income

Fuel cost - base case	\$	3,562
Other	\$	
Total annual savings and income	\$	3,562

Financial viability

Pre-tax IRR - assets	%	20.5%
Simple payback	yr	6.0
Equity payback	yr	5.3

Cumulative cash flows graph



Project #4- FCC Indiana

Industrial Process Water Heating

700 Gallon per Day Water Usage

Inbound water temperature- 65° F

Required water temperature- 125° F

Approximately 18 hours lost production time
weekly

Indiana Department of Energy APE Grant Recipient

The logo for the Indiana Department of Energy's APE Grant Recipient program. It features the text "energy.IN.gov" in a light blue, sans-serif font. The text is centered within a solid black oval. This oval is surrounded by a bright yellow, glowing ring that fades into the white background.

energy.IN.gov

Solution

Solar thermal energy for primary
source of water heating, 93%
efficient boiler for secondary heat
source.





HOT WATER DETECTION

supastar
STAINLESS STEEL WATER STORAGE TANK

supastar

HOT WATER DETECTION

HOT WATER DETECTION

Emission Analysis

GHG emission

Base case	tCO2	6.4
Proposed case	tCO2	2.7
Gross annual GHG emission reduction	tCO2	3.6
GHG credits transaction fee	%	
Net annual GHG emission reduction	tCO2	3.6

is equivalent to 0.7

Cars & light trucks not used

GHG reduction income

GHG reduction credit rate	\$/tCO2	
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Financial Analysis

Financial parameters

Inflation rate	%	3.0%
Project life	yr	20
Debt ratio	%	0%

Initial costs

Heating system	\$	0	0.0%
Other	\$	63,000	100.0%
Total initial costs	\$	63,000	100.0%

Incentives and grants	\$	40,950	65.0%
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Annual costs and debt payments

O&M (savings) costs	\$	
Fuel cost - proposed case	\$	365
Other	\$	
Total annual costs	\$	365

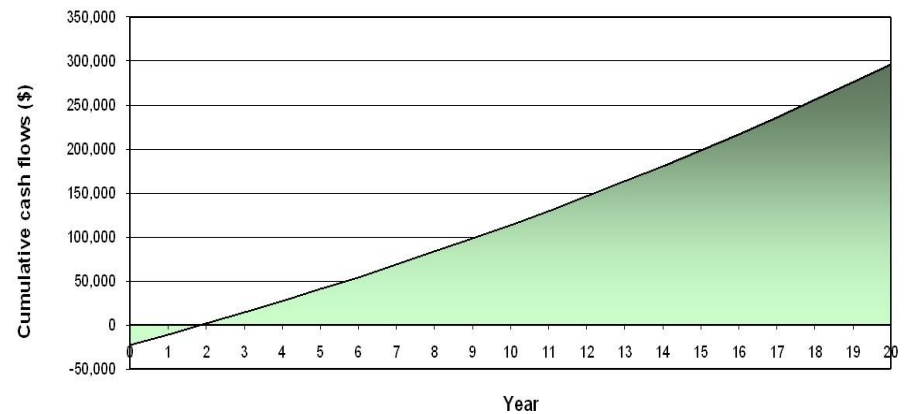
Annual savings and income

Fuel cost - base case	\$	4,868
Other	\$	7,000
Total annual savings and income	\$	11,868

Financial viability

Pre-tax IRR - assets	%	56.7%
Simple payback	yr	1.9
Equity payback	yr	1.8

Cumulative cash flows graph





"I'd put my money on the sun and solar energy. What a source of power! I hope we don't have to wait until oil and coal run out before we tackle that." - Thomas Edison, 1931